The European Microfinance Programme (EMP) was launched in 2005 and is jointly organized by three European universities (Université Libre de Bruxelles, Université de Mons and Université de Paris -Dauphine) and four non-governmental organizations ADA, BRS, CERISE and Humundi (SOS Faim). Since 2007, students graduating from the EMP obtain a full Master’s degree (European Master in Microfinance).

Introductory overview on Microfinance

The EMP is aimed at students who want to obtain an introductory overview on microfinance and get expertise through an internship in a developing or emerging country. EMP courses include the topics general management and governance of microfinance institutions, development issues and their link to microfinance, tools for financial analysis, contracting and microfinance products, macroeconomics and regulation of microfinance, rural and urban microfinance issues.

Courses are held in English by Professors from the Université Libre de Bruxelles (ULB), the Université Paris -Dauphine and microfinance experts. All classes take place at the ULB Campus Solbosch, on 4-5 evenings from 6pm to 9pm during the week and often on Saturday mornings.

Admission Requirements

The admission to the EMP requires a Masters degree or equivalent, obtained at a recognized academic institution. The EMP welcomes graduate students specialized in the fields of development cooperation, economics, agronomy, management or finance (exceptionally, other qualifications may be accepted). Good academic results and former professional experience are highly valued.

If you do not have a second cycle diploma, the jury may value relevant professional experience in the field. If you wish to value relevant professional experience, please note that you will be asked to provide relevant employer certificates in the admission procedure.

International career prospects

With more than 80% of students coming from the South, 20 nationalities in 2023-24 and experts from all parts of the world, the EMP is a particularly international Masters programme, which allows to create and to keep new (professional) networks. Career prospects for EMP graduates: to work in NGOs involved in Microfinance, International Aid Organisations, MFI Rating Agencies, Investment Funds and Research.

Scholarships of the Commission de la Coopération au Développement (CCD)

Every year, 10 scholarships are granted from the Belgian CCD, exclusively to students from developing countries. For further information please visit the ARES-CCD website www.aresac.be/fr/ or contact the EMP coordinator (emp@ulb.be).
Application for the EMP 2024-25

The EMP application form 2024-25 and further information is available on the EMP website www.europeanmicrofinanceprogram.org. The first application deadline is February 14th 2024. As all available places could be filled after the first and second application deadline, the EMP Jury strongly recommends applying as soon as possible.

For any further questions please feel free to contact the EMP coordination on emp@ulb.be.

For the EMP Team,
Prof. Marek Hudon, Scientific Coordinator